

Seat No		Student Signature		Jr. Supervisor Signature	
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B.C.A (Part II) (Semester III) (NEP-20) Examination March/April, 2024

Set 2

Balasaheb Desai College, Patan

Subject Name: 91175 Financial Literacy

Day & Date:- Wednesday 24/04/2024

Total Marks: 50

Time: -2:30 pm to 3:30 pm

Period – 1 Hours

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Marks Obtained		Examiner Signature	
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Instructions: 1) Each question carries 2 marks.

2) write the correct alternatives (A, B, C or D) into the square on right side.

Answer questions choosing the correct alternatives given below

1. Bank provides loans for

A Home

B Car

C Education

D All of above

2. Which currency note has security thread?

A Rs.50/-

B Rs.100/-

C Rs.500/-

D All of above

3. The safest place for keeping money

A A pit dug in the ground

B An iron box

C Bank

D Money lender

4. Gold and silver ornaments should be kept in bank lockers

A It is safe

B No risk of theft

C Both (a) & (b)

D None of above

5. Currency notes are issued by

A RBI

B NABARD

C Public sector banks

D Central Government

6. Coins are issued by

A Government of India

B NABARD

C Public sector banks

D State Bank of India

7. Bank Pass Book is

A Issued by Bank

B Contains transaction details of Bank account

C Shows balance in account

D All of above

8. Banks pays interest on

A Deposits

B Loans

C Both (a) & (b)

D None of above

9. Bank charges interest on

A Deposits

B Loans

C Both (a) & (b)

D None of above

10. Education Loans

A Cover tuition fee & expenses

B Are repayable after completion of course

C Granted for studies in India & abroad

D All of above

11. Business Correspondent means

A An agent who provides banking services

B An agent of business house

C A type of money lender

D None of above

12. Internet banking refers to

A Operation of account through internet

B Opening of account through ATM

C Both (a) & (b)

D None of above

13. Nomination once done can

A Not be cancelled

B Be cancelled

C Not be changed

D None of above

14. Who can open bank account?

A Indian citizen

B Non Resident Indian

C Illiterate

D All of above

15. PAN number is required for

A Deposits less than Rs.50,000/-

B Deposits in excess of Rs.1 lac

C Deposits Rs.50,000/- & above

D All transactions

16. TDS means

A Time Deposit Scheme

B Total Deposit Scheme

C Tax Deducted at Source

D None of above

17. Maximum amount of Cheque

A Rs.100 crore

B No limit

C Rs.1 crore

D None of above

18. Bank draft is issued by

A Private Sector Banks

B Regional Rural Banks

C Public Sector Banks

D All of above

19. Self Help Group involves

A Group of 5 to 20 people

B Regular saving habits

C Inter-lending within the group members

D All of above

20. Payment of cheque can be stopped by

A Beneficiary

B Nominee

C Drawer of cheque

D All of above

21. Account payee cheques can be paid

A At cash counter of Bank

B At ATM

C By deposit in Bank account

D None of above

22. In Recurring Deposits,

A a fixed sum is deposited every month

B period of deposit is a fixed tenure

C interest is paid at FDR rate

D All of above

23. While making nomination, signature of nominee is required on

A Account Opening Form

B Nomination form

C Affidavit

D None of above

24. Interest on Savings Bank Deposits is paid

A Every month

B Quarterly

C Half yearly

D Yearly

25. Mutilated notes

A should be burnt away

B should be thrown away

C can be exchanged at Bank

D None of above

